

# EUROPEAN FINANCIAL MANAGEMENT



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2010 "MERTON H. MILLER" DOCTORAL SEMINAR"

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**EUROPEAN FINANCIAL MANAGEMENT**  
The journal of European Financial Management Association  
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"MERTON H. MILLER" *EFM* 2009 PhD PRELIMINARY PROGRAM  
JUNE 23, 2010  
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## SEMINAR GROUPS

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### GROUP#1: CORPORATE FINANCE

Does Acquirer Overvaluation Lead to Value Creation from Cash-financed Mergers and Acquisitions for its Shareholders?

**Emma Louise Black**, Durham University, UK  
Email: [emmablack@hotmail.co.uk](mailto:emmablack@hotmail.co.uk)

Default Risk and US Takeover Activity

**Eleni Sophocleous**, Durham University, UK  
Email: [eleni.sophocleous@durham.ac.uk](mailto:eleni.sophocleous@durham.ac.uk)

The Impact of Ownership Structure on Capital Structure under Different Stock Market Conditions: Evidence from UK Market

**Ji Sun**, Durham University, UK  
Email: [ji.sun@durham.ac.uk](mailto:ji.sun@durham.ac.uk)

The Determinant of Capital Structure and Its Impact on Takeover Contest

**Lin Tuo**, Durham University, UK  
Email: [tuo.lin@durham.ac.uk](mailto:tuo.lin@durham.ac.uk)

Behavioral Explanations of the Price Drop Puzzle on the Ex-Dividend Day: The Timing Effect

**Vassilis Efthymiou**, Athens University of Economics & Business, Greece  
Email: vefthymiou@aueb.gr

## **GROUP#2: CAPITAL MARKETS**

Essays on the Price Formation and Market Efficiency  
**Huong Giang Nguyen**, University of New South Wales, Australia  
Email: huong@unsw.edu.au

Domino Effect and Credit Crisis in Search of Counterparty Risk Default Correlation  
**Sarah Qian Wang**, The University of Hong Kong, HK  
Email: sarawang@hku.hk

Contingent Claims Analysis of Corporate Investment Under Uncertainty: An empirical Investigation of the Wealth Effects of Takeovers and Subsequent Divestitures  
**Maria Chondrokouki**, Athens University of Economics & Business, Greece  
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Wealth Effects of Convertible Bond Loans and Equity in Malaysia  
**Norhuda Abdul Rahim**, University of Stirling, UK  
Email: n.a.abdulrahim@stir.ac.uk

Earnings Management in Value-Glamour Contexts  
**Chau Duong**, Canterbury Christ Church University, UK  
Email: c.m.duong41@canterbury.ac.uk

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## **EUROPEAN FINANCIAL MANAGEMENT ASSOCIATION**

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**2010 ANNUAL MEETINGS  
AARHUS, DENMARK  
JUNE 23- 26, 2010**

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