

# EUROPEAN FINANCIAL MANAGEMENT ASSOCIATION



*2011 Annual Meeting*

*June 22-25, 2011*

*BRAGA, PORTUGAL*

*Keynote Speaker: Professor William F. Sharpe*

*Stanford University*

## EFMA 2011 Special Sessions/Events

**June 22, 2011, Wednesday, 19:30-19:45**

**Opening Ceremony**

**June 22, 2011, Wednesday, 19:45-21:30**

**Cocktail Reception**

**EFM "Merton H. Miller" Doctoral Student Seminar Keynote Lectures**

**June 22, 2011, Wednesday**

8:15-9:30 **1st** Keynote Lecture: **Malcolm Baker**, Harvard Business School

Title of Lecture: **"Behavioral Finance and Mergers and Acquisitions"?**

Room: TBA

18:00-19:00 **2nd** Keynote Lecture: **Jay R. Ritter**, University of Florida

Title of Lecture: **"Equilibrium in the IPO Market"**

Room: TBA

**June 23, 2011, Thursday, 18:00-19:30**

**EFMA2011 Special Session: Entrepreneurial Finance, Venture Capital & Private Equity**

**Organizer/Moderator:** Professor Douglas Cumming, York University, Schulich School of Business

Session Room: TBA

**Panelists:**

"Private Equity in the 21st Century"

**David Robinson**, Duke University and Berk Sensoy, Ohio State University

"Investor Protection and the LBO Premium"

**Jerry Cao**, Singapore Management University, Douglas Cumming, York University Schulich, and Meijun Qian, National, University of Singapore

"Giants at the Gate: Diseconomies of Scale in Private Equity"

Florencio Lopez de Silanes, EDHEC, **Ludovic Phalippou**, Amsterdam & Oxford University, and Oliver Gottschalg, HEC Paris

"Going public-going private- the case of VC/PE backed firms"

**Uwe Walz**, Goethe University Frankfurt

**June 24, 2011, Friday 11:00-12:45**

**Special Session: "Dysfunctionality in Financial Markets 1: Mispricing and Rent Capture in a Rational Framework"**

**Organizer/Moderator:** Dr Paul Woolley, LSE  
Session Room: TBA

**Panelists:**

"Recognizing Principal/Agent Problems in Asset Pricing"

**Paul Woolley**, London School of Economics

"An Institutional Theory of Momentum and Reversal - and its Implications"

**Dimitri Vayanos**, London School of Economics (50 min)

"Innovations, Rents and Risk"

**Jean-Charles Rochet**, University of Zurich

**June 24, 2011, Friday, TIME: 17:15-18:15**

**Special Session: "Dysfunctionality in Financial Markets 2: Illustration and Mitigation"**

**Organizer/Moderator:** Dr Paul Woolley, LSE  
Session Room: TBA

**Panelists:**

"Mitigating the Social Disutilities of Finance"

**Paul Woolley**, London School of Economics

"Aggregate Investment Externalities and Macroprudential Regulation"

**Jean-Charles Rochet**, University of Zurich

**EFMA2011 Keynote Speaker**

**June 24, 2011, Friday, 18:15-19:15**

**Keynote Speaker:** Professor **William F. Sharpe**, Stanford University  
Title: "**Post-retirement Financial Strategies**"

**June 24, 2011, Friday, 19:15 – 19:30 Awards Ceremony**

EFM (Best Paper, Readers' Choice & Top Download)

WRDS (Wharton), Best Conference Award

GARP Best Risk Management Award

"Larry Lang Best Paper Award in Corporate Finance"

"John A. Doukas, PhD Best Paper Award"

**June 24, 2011, Friday, 19:30 – 00:00 Gala Dinner**

Location: TBA