
Call for Papers

International Conference on:

Payout Policy – Foundations and Trends

**July 1st, 2011 - University of Wuppertal, Germany
(Schumpeter School of Business and Economics)**

Deadline for submissions: February 15, 2011

We are inviting submissions of papers for the International Conference on "*Payout Policy – Foundations and Trends*". The objective of the conference is to bring together academics and members of the industry to focus on state-of-the-art academic research in an environment that stimulates discussions and an exchange of ideas.

Topics

Payout policy is one of the most intensively researched topics in corporate finance. And yet many fundamental questions are still awaiting a definite answer. Why do firms pay out cash to shareholders? Do the motives depend on the legal environment and / or the governance of the firms? How do firms choose between dividends and repurchases? How sensitive is payout policy to taxation?

The objective of the conference is to shed further light on these and other issues related to payout policy. We invite submission of theoretical and empirical papers in all fields related to payout policy. Potential topics include, but are not limited to:

- The determinants of cash dividends and share repurchases (inter alia cash flow signalling, free cash flow, rent extraction, investor sentiment, market timing etc.)
- Other distribution methods such as special dividends
- Payout policy and corporate governance
- Implications of payout policy of taxation rules
- Cross-country studies

Conference Chairs

Christian Andres, WHU – Otto Beisheim School of Management
André Betzer, University of Wuppertal
Erik Theissen, University of Mannheim

Submission Information:

Papers should be sent electronically (pdf) together with full contact information to: André Betzer at betzer@wiwi.uni-wuppertal.de by February 15, 2011. The authors of selected papers will be notified by March 31, 2011.

There is no submission fee. The conference is supported by a grant from the German National Science Foundation. Accommodation and reasonable travel expenses for presenters will be reimbursed. We look forward to an exciting conference and hope you will submit your paper for consideration.

Program committee:

H. Kent Baker (American University)
Henk Von Eije (University of Groningen)
Marc Goergen (University of Cardiff)
Luc Renneboog (University of Tilburg)
Christian Andres (WHU – Otto Beisheim School of Management)
André Betzer (University of Wuppertal)
Erik Theissen (University of Mannheim)