

## **DEPARTMENT OF FINANCE, THE UNIVERSITY OF MELBOURNE**

### **PHD PROGRAM IN FINANCE**

The Department of Finance at the University of Melbourne is pleased to invite applications for places in its PhD student cohort matriculating February 2011.

#### **About the Program:**

The PhD program consists of rigorous coursework in the first year, followed by a 2-3 year research period. The research of our faculty members spans all areas of finance and has been published in the top finance journals, such as *The Journal of Finance*, *The Journal of Financial Economics*, *the Review of Financial Studies*, and the *Journal of Financial and Quantitative Analysis*. A roster of prominent visiting scholars from other top Finance departments further enhances the program. Upon graduation, our PhD candidates are well equipped to compete in the global academic finance job market.

All places in the finance doctoral program are fully funded. Enrolled candidates receive tuition remission plus a stipend of at least A\$26,000 per annum but possibly ranging higher for exceptional applicants, up to A\$40,000 in certain instances. Further funding to cover conference and tutorial travel expenses is also available.

#### **Application Procedure:**

The minimum qualifications for completing an application are as follows:

- a bachelor's degree (Australian H2A honors or equivalent),
- official GMAT scores,
- evidence of English language proficiency, and
- a 600-700 statement of research interests.

The deadline for international applications is October 31, 2010. For Australian permanent residents and for citizens of Australia or New Zealand, the deadline is November 30, 2010. Applications can be lodged on-line at:

<http://www.gsbe.unimelb.edu.au/research/research-admissions.html>.

#### **About the Department**

The Department of Finance is home to 28 full-time academics and a large number of sessional teaching staff. The Department provides an excellent research environment with weekly seminars, brownbag presentations, the annual *Finance Down Under: Building on the Best from the Cellars of Finance* conference. PhD students have access to an immense range of financial databases (including COMPUSTAT Execucomp, CRSP, COMPUSTAT, I/B/E/S, Mergent FISD, Insider ownership data, Institutional Holdings data, RatingsXpress Credit Research, Bloomberg, Datastream, IRESS, SDC Platinum, Bankscope, OSIRIS, OptionMetrics, and a unique software package for merging a host of Australian corporate and financial databases). The extremely active environment offers many opportunities for experience as Research Assistant or Teaching Assistant.

Melbourne is a cosmopolitan city with fascinating architecture, vibrant energy, a staggering choice of restaurants and galleries. With its verdant parks Melbourne is one of the world's great cities.

More information about the department can be found at  
<http://www.finance.unimelb.edu.au/>