



GARP RISK MANAGEMENT RESEARCH PROGRAM

2009 Call for Research Proposals

The Global Association of Risk Professionals (GARP) is pleased to announce the 3rd GARP Risk Management Research Program. Projects will be selected for funding in 2009 by a Research Committee of risk management practitioners, academicians and researchers co-chaired by Professor René Stulz of The Ohio State University and Professor Peter Tufano of Harvard University. The Research Committee seeks to provide funding for:

- projects offering unique approaches and insights into problems of significance to risk management professionals,
- projects of particular relevance to current global financial risk management issues and needs, and
- projects with significant potential for bridging the gap between theory and practice.

The papers will appear in the SSRN Financial Economics Network (FEN) GARP Risk Management Abstracts. In addition, authors will be encouraged to publish results in academic journals of their choice.

2009 CALL FOR RESEARCH PROPOSALS

The GARP Risk Management Research Program will fund up to 5 selected research proposals in the amount of \$12,000 each. Grants are given under the condition that the paper contains new and original work. For 2009, topics of particular interest to the Research Committee include:

- Liquidity risk management
- Systemic risk
- Financial services regulation
- The role of risk management in strategy
- Sovereign risk
- Stress testing

The Research Committee will favor proposals covering these topics, although other topics will be considered. GARP will help authors connect with practitioners to obtain relevant information or data, if such help is needed. Upon completion, the authors will be required to present their paper at a GARP event. Travel and lodging expenses associated with presenting results at a GARP event will be reimbursed for one author of each paper. Authors will be invited to include their paper in a GARP research paper series. Authors will retain the property rights over the paper. All publications (including working papers) that are an outcome of the funding must acknowledge the support in an introductory footnote.

Grants will be paid directly to the researcher, unless otherwise requested. GARP will pay 50% of the grant when we award the contract and the remainder upon presentation of a suitably completed manuscript at a GARP event within two years of the award.

Completed papers will be made available to GARP members and any sponsors of the Research Program. This distribution will not in any way preclude publication of the paper in a journal of the researcher's choice. For information about previous award winners for the GARP Risk Management Research Program, please visit http://www.garp.com/research_center/academic_offerings.aspx.

APPLICATION PROCEDURE AND DEADLINES

Research proposals can be submitted by email to Chris Donohue at chris.donohue@garp.com.

The proposal should include the following:

1. A cover page with the proposal title followed on separate lines by the author name, mailing address, phone number and e-mail address. If the proposal has multiple authors, repeat the name and address block on separate lines for each additional author.
2. A short abstract of no more than one page.
3. A brief statement of research objectives and a literature review placing the study in context.
4. A description of the research method and the expected form of the results.
5. The researchers should also include in a planned schedule for completion.
6. A copy of each researcher's c.v.

Related papers, if available, may be attached but are not required.

Application Deadline: The proposal deadline for consideration in the 2009 evaluation is **March 31, 2009**. Researchers will be notified of funding awards by May 1, 2009.

Research Committee Co-Chairs:

Professor René Stulz
Everett D. Reese Chair of Banking and Monetary Economics
Fisher College of Business
The Ohio State University

Professor Peter Tufano
The Sylvan C. Coleman Professor of Financial Management
Harvard Business School
Harvard University