

## **The 2016 FIFC-INCEIF Islamic Finance Conference: Foundation of Islamic Finance Series, 24-25 August**

International Centre for Education in Islamic Finance (INCEIF) in partnership with The 'Foundation of Islamic Finance' FIFC International Network is pleased to announce a 2016 meeting in Kuala Lumpur, Malaysia. FIFC conference series started with an Islamic Banking Symposium organized in October, 2006 in Melbourne by the Monash University with a grant of AUD 10,000 from the Australian Research Council (ARC) and a further AUD 5,000 donation by the National Australia Bank. The ARC later approved a large research grant to be spent over 4 years for the sole purpose of creating a *credible Islamic Finance literature* by promoting the study of this emerging niche market. The Centre of Excellence in Islamic Studies at The University of Melbourne was a joint-recipient of this award. There is currently a panel of some 40 eminent scholars and industry professionals, who form the core group of this conference series network. INCEIF has also been associated with the FIFC series from the start.

To date eight conferences have been successfully organized. Two were in Melbourne, Australia and two in Kuala Lumpur hosted by University Putra Malaysia and one at Langkawi Island hosted by University Utara Malaysia. Another meeting was held at the Dubai International Financial Centre, UAE, while the last one was held in April, 2015 at the Durham University, United Kingdom.

To-date, 33 best prize-winning papers have been published in established peer-reviewed journals, 200 web-publications appeared in seven proceedings; five books in print (Islamic Banking; Risk in Islamic Banking; Sukuk Securities: Sukuk as New Debt Contracting; Takaful Insurance) and one is on Islamic wealth management. The books are edited by finance series editors (Mohamed Ariff and Mervyn Lewis) for publisher Edward-Elgar. To-date about 350 papers presented in FIFC meetings have received blind-reviewed comments sent to authors taking part in past conferences from our International Review Panels.

### **FIFC 2016**

The 2016 meeting is organized by INCEIF, an educational institution providing chartered professional qualifications and postgraduate degrees including PhD in Islamic Finance. It is a world-recognized premier university for Islamic Finance. Kuala Lumpur, which has the world-renowned iconic Twin Towers is a popular venue for international meetings of industries and academic professions. The 2016 conference is to be hosted at Malaysia's central bank (Bank Negara Malaysia) conference facilities at the Sasana Kijang near the city itself.

This year's conference theme is: “**Socially Responsible and Ethical Investments**”. This theme is to highlight the role of Islamic Finance in designing ethically-screened investment opportunities for all investors. We believe it is important to understand the concept of pro-society investments via this 50-year old emerging market in the context of ethics-based investments. **Papers on any topic on Islamic Finance are welcome to be presented at the conference.**

A selected number of papers passing the review process of the conference, and of a citation journal will be published in a *Supplementary issue* of the ***Journal of the International Financial Markets, Institutions & Money***, which has a citation value 1.239 in 2014.

Several chapters of a book on **Islamic Mutual Funds Industry** will be pre-commissioned to be written will be presented by commissioned scholars/professional in the field. This book is part of the Edward Elgar Islamic Finance Series to be published in the UK and USA. Relevant academic/professional paper(s) covering mutual funds, if presented at the conference, may be considered by the book editors to be included as chapter(s) in this book.

**Submission Procedure:**

*Extended Abstract may be sent first (about 5 pages) before the full paper.*

The submission date: 16 May, 2016. **(Papers will be considered till 10 June)**

Decision sent by: 10 June, 2016. (Late papers will have decisions by 1 July)

Registration deadline: 15 July, 2016 with payment of registration fee.

The registration fee is US\$270.00 (or its equivalent in Ringgit) to a designated bank account (or in cash payment at the conference desk for *pre-approved* participants requesting this form of payment). The conference participation fee due to be paid ahead of the meeting by the registration date covers the expected costs of welcome reception, coffee breaks, lunches, dinner, etc. Further details will be posted as the conference arrangement progresses.

Enquiries and paper submissions can be made via any of the following:

Prof Shamsher M.; Phone +(603)-7651-4178; [shamshermohd57@gmail.com](mailto:shamshermohd57@gmail.com)

Prof Mohamed Ariff; Phone: +(603)-8946-7658; [ariff13@gmail.com](mailto:ariff13@gmail.com); [zalilasd@upm.edu.my](mailto:zalilasd@upm.edu.my)

Prof Michael Skully; Phone +(613)-9903-2407; [michael.skully@buseco.monash.edu.au](mailto:michael.skully@buseco.monash.edu.au)

Prof Abdullah Saeed; Phone; +(613)-8344-3559; [abdullah.saeed@unimelb.edu](mailto:abdullah.saeed@unimelb.edu)

