

EUROPEAN FINANCIAL MANAGEMENT



John Doukas

Founding & Managing Editor

URL: <http://www.efmaefm.org>

Announcing the Winner of the *EFM* 2003 Best Paper Award

The EFM Award for Scholarship in Financial Research recognizes the researchers who, through their article published in the *EUROPEAN FINANCIAL MANAGEMENT*, have most contributed to our understanding of an important area of financial management. The winners of the *EFM* Best Paper Award are selected by a vote of the *EFM* Editorial Board and share the \$1,000.00 cash prize.

On behalf of the Editorial Board of the *European Financial Management*, the Journal of European Financial Management Association, it gives me great pleasure to announce that the winner of the *EFM* 2003 Best Paper Award is Professor BURTON MALKIEL of Princeton University.

His paper entitled "**Passive Investment Strategies and Efficient Markets**" published in the *EFM Journal*, (Volume 9, 1, March 2003) has won the Best Paper Award for 2003.

Please join us in congratulating Professor BURTON MALKIEL for his outstanding research accomplishment.

John Doukas
Bernard Dumas
Julian Franks
Pekka Hietala
Michael C. Jensen
Larry Lang

EFM Editors

<http://www.efmaefm.org>

"For the increase and dissemination of financial management knowledge"