

## **Technical Trading Rules in Emerging Markets and the 1997 Asian Currency Crises**

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### Abstract

The ability of simple technical trading rules to forecast future stock market movements is considered for 17 emerging markets sampled over the longest period of January, 1986 to September, 2003. Some of the trading rules considered were able to generate significant returns, and this information could be profitably exploited on occasion. Market conditions and trading volume is found to play an important role in determining the usefulness of technical trading rules.