EUROPEAN FINANCIAL MANAGEMENT



ASSOCIATION

2012 Annual Conference

June 27 - 30, 2012 School of Economics and Business, University of Barcelona Barcelona, Spain

PROGRAM TIMETABLE

Wednesday, June 27, 2012

| 07:45 – 18:00 | Registration I, University of Barcelona | | |
|---------------|---|------------------|--|
| | Sala de Recepcions. School of Economics and Business | | |
| 08:15 – 19:30 | 2012"Merton H. Miller" Doctoral Program(3 parallel sessions) | | |
| | Organizer: John A. Doukas, ODU Business School, EFM Editor | | |
| | Session rooms: 101, 107 and 108 | | |
| 08:15 – 09:30 | Session 1 Room 101 (Open to everyone) | | |
| | Keynote Lecture#1 | | |
| | Professor B. Espen Eckbo, Dartmouth College, Tuck School of Business | | |
| | "Merger Negotiations with Stock Market Feedback" | | |
| 10:45 – 11:15 | Coffee break –Lounge 1 | | |
| 11:15 – 13:00 | Presentations (6 parallel sessions). Sessions Rooms: 103 to 106 and 321-329 | Sessions A1 – A6 | |
| 13:00 – 14:00 | Lunch break- Lounge 2 | | |
| 14:00 – 15:45 | Presentations (6 parallel sessions). Sessions Rooms: 103 to 106 and 321-329 | Sessions B1 – B6 | |
| 15:45 – 16:15 | Coffee break –Lounge 1 | | |
| 16:15 – 18:00 | Presentations (6 parallel sessions). Sessions Rooms: 103 to 106 and 321-329 | Sessions C1 – C6 | |
| 18:00 – 19:00 | Session 2 Room 101(Open to everyone) | | |
| | Keynote Lecture#2 | | |
| | Professor Stijn Van Nieuwerburgh, NYU Stern School of Business | | |
| | "Housing and the Macroeconomy " | | |
| 19:45 – 20:00 | Opening Ceremony | | |
| | Museum of the History of Catalonia-Terrace (4th floor). | | |
| 20:00 - 21:30 | Reception | | |
| | Museum of the History of Catalonia-Terrace (4th floor). | | |

Thursday, June 28, 2012

| 08:30 - 18:00 | Registration II, University of Barcelona | |
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| | Sala de Recepcions. School of Economics and Business | |
| 08:30 – 10:15 | Presentations (9 parallel sessions). Sessions Rooms: 101 to 107 and 321-329 | Sessions D1 – D9 |
| 10:15 – 10:45 | Coffee break- Lounge 1 | |
| 10:45 – 12:30 | Presentations (9 parallel sessions). Sessions Rooms: 101 to 107 and 321-329 | Sessions E1 – E9 |
| 12:30 – 13:45 | Lunch break- Lounge 2 | |
| 13:45 – 15:30 | Presentations (9 parallel sessions). Sessions Rooms: 101 to 107 and 321-329 | Sessions F1 – F9 |
| 15:30 – 16:00 | Coffee break –Lounge 1 | |
| 16:00 – 17:45 | Presentations (9 parallel sessions). Sessions Rooms: 101 to 107 and 321-329 | Sessions G1 – G9 |
| 18:00 – 19:30 | Special Session. | Special Session 1 |
| | "Alternative Investments" | |
| | Organizer/Moderator: Professor Ludovic Phalippou, Oxford University | |
| | Panelists: | |
| | Nicolas Bollen, Vanderbilt University | |
| | Ludovic Phalippou, Oxford University | |
| | Tarun Ramadorai, Oxford University | |
| | Josh Rauh, Northwestern University | |
| | Session Room: Aula Magna. School of Economics and Business. | |

Friday, June 29, 2012

| 08:30 - 10:15 | Presentations (9 parallel sessions). Sessions Rooms: 101 to 107 and 321-329 | Sessions H1 – H9 |
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| 10:15 – 10:45 | Coffee break – Lounge 2 | |
| 10:45 – 12:30 | Special Session | Special Session 2 |
| | "Banking and Sovereign Crisis" | |
| | Organizer/Moderator: Professor Roberto Savona, University of Brescia. | |
| | Panelists: | |
| | Carsten Detken, Head, Financial Stability Surveillance Division, European Central Bank (ECB) | |
| | Gianni De Nicolò, International Monetary Fund (IMF), Chief, Macro-financial Linkages Unit | |
| | Giovanni Dell'Ariccia, International Monetary Fund (IMF) | |
| | Gikas Hardouvelis, University of Piraeus. Director of the Economic Office of the Greek Prime Minister, Loukas Papademos | |
| | Session Room: Aula Magna. School of Economics and Business. | |
| 12:30 – 13:45 | Lunch break-Lounge 2 | |
| 13:45 – 15:30 | Presentations (9 parallel sessions). Sessions Rooms: 101 to 107 and 321-329 | Sessions I1 – I9 |
| 15:30 – 16:00 | Coffee break-Lounge 2 | |
| 16:00 – 17:00 | Special Presentation | Special |
| | "EU and Greek Sovereign Debt Crisis" | Presentation |
| | Distinguished Speaker: Professor Gikas Hardouvelis , University of Piraeus and Director of the Economic Office of the Greek Prime Minister, Loukas Papademos | |
| | Session Room: Aula Magna. School of Economics and Business | |
| 18:00 – 19:00 | Keynote Speech | Keynote Speech |

| | "Time Variation in Market Efficiency" Professor Avanidhar Subrahmanyam , University of California (UCLA) Session Room: Paranimf. University of Barcelona |
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| 19:00 – 19:15 | Awards Ceremony EFM Best Paper Awards (Best Paper, Readers' Choice & Top Download) EFMA, Best Conference Award GARP Best Risk Management Award NYSE Euronext Financial Markets Best Paper Award Larry Lang Best Paper Award in Corporate Finance John A. Doukas, PhD Best Paper Award Session Room: Paranimf. University of Barcelona |
| 20:30 - 00:00 | Gala Dinner The Círculo Ecuestre |

Saturday, June 30, 2012

| 08:30 – 10:15 | Presentations (5 parallel sessions). Sessions Rooms: 101 to 105 | Sessions J1 – J5 |
|---------------|---|------------------|
| 10:15 – 10:45 | Coffee break-Lounge 1 | |
| 10:45– 12:30 | Presentations (5 parallel sessions). Sessions Rooms: 101 to 105 | Sessions K1 – K5 |
| 13:00 | Conference Ends | |