EUROPEAN FINANCIAL MANAGEMENT ASSOCIATION

2019 Annual Meeting
June 26-29, 2019

UNIVERSITY OF AZORES, PONTA DELGADA, ISLAND OF S. MIGUEL, PORTUGAL

Keynote Speaker: Professor ROBERT C. MERTON
Massachusetts Institute of Technology

EFMA 2019 Special Sessions & Events
http://www.efmaefm.org

June 26, 2019, Wednesday, 19:30-20:00
Opening Ceremony
Venue: Room: A.026

June 26, 2019, Wednesday, 20:00-21:00
Cocktail Reception
Venue: TBA

June 26, 2019, Wednesday

EFM "Merton H. Miller" Doctoral Student Seminar Keynote Lectures
(Open to All Conference Delegates)

8:30-9:45 1st Keynote Lecture: Heitor Almeida, University of Illinois at Urbana-Champaign and NBER
Title of Lecture: "Is It Time to Get Rid of Earnings-per-Share (EPS)?"

18:00-19:15 2nd Keynote Lecture: Geert Bekaert, Columbia University
Title of Lecture: "The Time Variation of Risk Appetite and Uncertainty"
June 26, 2019, Wednesday, 14:00–15:45

**EFMA2019 Special Session: "The Future of Law and Governance of Crypto-Assets"**
(Open to All conference delegates)

**Organizer:** Professor Saule T Omarova, Cornell University, Director, Jack Clarke Program on the Law and Regulation of Financial Institutions and Markets

**Moderator:** Professor Saule T Omarova, Cornell University

**Session Room:** A.026

**Panelists:**
1. Professor Saule T Omarova, Cornell University  
   “The Systemic Stability Challenge in the Age of Crypto-Finance”

2. Professor Robert C. Hockett, Cornell University  
   “The Evolving Role of Central Banks in Crypto-Markets”

3. Professor Iris Chiu, University College London  
   “A Regulatory Agenda for the Crypto-Economy”

4. Dr Jason Grant Allen, Humboldt University of Berlin  
   “Towards the European Governance of Cryptoassets”

"Dr Jason Grant Allen, Humboldt University of Berlin  
June 27, 2019, Thursday, 10:45-12:30

**EFMA2019 Special Session: "Fintech Research: Lending, Alternative Data, Crowdfunding, and Blockchain "**
(Open to All conference delegates)

**Organizer:** Dr. Julapa Jagtiani, Federal Reserve Bank of Philadelphia

**Moderator:** Dr. Julapa Jagtiani, Federal Reserve Bank of Philadelphia

**Session Room:** A.026

**Panelists:**
1. Professor Raghavendra (Raghu) Rau, Cambridge University  
   “Law, Trust, and Crowdfunding Around the World”

2. Professor Christine Parlour, University of California at Berkeley  
   “Liquidity Demand and Bitcoin Transaction Fees”

3. Dr. Larry Wall, Federal Reserve Bank of Atlanta  

4. Dr. Julapa Jagtiani, Federal Reserve Bank of Philadelphia  
   “The Roles of Alternative Data and AI/ML in Fintech Lending”
June 27, 2019, Thursday, 16:15-18:00
EFMA2019 Distinguished Keynote Lecture on “Asset Pricing and Technical Change”
(Open to All conference delegates)
Speaker: Professor Michael Brennan, UCLA Anderson, School of Management
Title: "Asset Pricing and Technical Change"
Room: A.026

June 28, 2019, Friday, 10:45-12:30
EFMA2019 Distinguished Keynote Lecture on “Crash Fears”
(Open to All conference delegates)
Speaker: Professor William N. Goetzmann, Yale School of Management
Session Room: A.026

June 28, 2018, Friday, 18:15-19:15
EFMA2019 Keynote Address
(Open to All conference delegates)
Keynote Speaker: Professor ROBERT C. MERTON, Massachusetts Institute of Technology
Title: "Solving Global Challenges Using Finance Science"

June 28, 2019, Friday, 19:15–19:30 Awards Ceremony
(Open to All conference delegates)
Awards Ceremony Room: Aula Magna

EFM Best Paper Awards (Best Paper, Readers’ Choice & Top Download)
EFMA-WRDS, Best Conference Award
LARRY LANG Best Corporate Finance Award
GARP Best Risk Management Award
EFMA Best Financial Markets Award
JOHN A. DOUKAS, PhD Best Paper Award

June 28, 2019, Friday, 20:00 – 23:00
Gala Dinner
Location: Coliseu Micaelense, Rua de Lisboa, Ponta Delgada