
EUROPEAN FINANCIAL MANAGEMENT



ASSOCIATION

2019 Annual Conference

June 26 – June 29, 2019

University of the Azores

Ponta Delgada, S. Miguel Island, Azores

Program Timetable

Wednesday, June 26 2019

08:00 – 18:00	Registration , Scientific Complex Building Hall	
08:30 – 19:30	2019 “Merton H. Miller” Doctoral Program (4 parallel sessions) Organizer: Professor John A. Doukas , ODU Strome College of Business, EFM Editor Rooms: D.014, D.017, D.018, D.019	
08:30 – 09:45	Session 1 (Open to All conference Delegates) Keynote Lecture#1 Professor Heitor Almeida , University of Illinois at Urbana-Champaign and NBER “Is It Time to Get Rid of Earnings-per-Share (EPS)?”	Room: A.026
09:45 – 10:00	Coffee break – Garden Food Tent	
10:00 – 12:45	Presentations (A1 to A10 parallel sessions) Rooms: A.001, A.002, A.006, A.015, A.023, A.024, A.025, A.026, D.008, D.012	
13:00 – 14:00	Lunch break – Garden Food Tent	
14:00 – 15:45	Special Session (Open to All conference Delegates) “The Future of Law and Governance of Crypto-Assets” Organizer and Moderator: Professor Saule T Omarova , Cornell University, Director, Jack Clarke Program on the Law and Regulation of Financial Institutions and Markets Panelists: Professor Saule T Omarova , Cornell University “The Systemic Stability Challenge in the Age of Crypto-Finance” Professor Robert C. Hockett , Cornell University “The Evolving Role of Central Banks in Crypto-Markets” Professor Iris Chiu , University College London “A Regulatory Agenda for the Crypto-Economy” Research Fellow and Professor Jason G. Allen , Humboldt University of Berlin “Towards the European Governance of Cryptoassets”	Room: A.026
15:45 – 16:05	Coffee break – Garden Food Tent	
16:05 – 17:50	Presentations (B1 to B10 parallel sessions)	

	Rooms: A.001, A.002, A.006, A.015, A.023, A.024, A.025, A.026, D.008, D.012	
18:00 – 19:15	Session 2 (Open to All conference Delegates) Keynote Lecture #2 Professor Geert Bekaert , Columbia University "The Time Variation of Risk Appetite and Uncertainty"	Room: A.026
19:15 – 19:30	2019 "Merton H. Miller" Certification Ceremony	
19:15 – 20:00	Opening Ceremony Room: A.026	
20:00 – 21:00	Reception Room: Garden Food Tent	

Thursday, June 27 2019

08:00 – 18:00	Registration , Scientific Complex Building Hall	
08:30 – 10:15	Presentations (C1 to C10 parallel sessions) Rooms: A.001, A.002, A.006, A.010, A.015, A.016, A.023, A.024, A.025, A.026	
10:15 – 10:45	Coffee break – Garden Food Tent	
10:45 – 12:30	Special Session (Open to All conference Delegates) "Fintech Lending, Alternative Data & Machine Learning and Crowdfunding" Organizer and Moderator: Dr. Julapa Jagtiani , Federal Reserve Bank of Philadelphia Panelists: Professor Raghavendra (Raghu) Rau , Cambridge University "Law, Trust, and Crowdfunding Around the World" Professor Christine Parlour , University of California at Berkeley "Liquidity Demand and Bitcoins Transaction Fees" Dr. Larry Wall , Federal Reserve Bank of Atlanta "Some Financial Regulatory Implications of Machine Learning: An Economist's Perspective" Dr. Julapa Jagtiani , Federal Reserve Bank of Philadelphia "The Roles of Alternative Data and AI/ML in Fintech Lending"	Room: A.026
12:30 – 14:00	Lunch break – Garden Food Tent	
14:00 – 15:45	Presentations (D1 to D10 parallel sessions) Rooms: A.001, A.002, A.006, A.010, A.015, A.016, A.023, A.024, A.025, A.026	
15:45 – 16:15	Coffee break – Garden Food Tent	
16:15 – 18:00	Distinguished Keynote Lecture (Open to All conference delegates) Speaker: Professor MICHAEL BRENNAN , UCLA Anderson, School of Management	Room: A.026
	"Asset Pricing and Technical Change"	

Friday, June 28, 2019

08:30 – 10:15	Presentations (E1 to E11 parallel sessions) Rooms: A.001, A.002, A.006, A.009, A.010, A.015, A.016, A.023, A.024, A.025, A.026	
10:15 – 10:45	Coffee break – Garden Food Tent	

10:45 – 12:30	Distinguished Keynote Lecture (Open to All conference delegates) Speaker: Professor WILLIAM N. GOETZMANN , Yale School of Management	Room: A.026
	"Crash Fears "	
12:30 – 14:00	Lunch break – Garden Food Tent	
14:00 – 15:45	Presentations (F1 to F11 parallel sessions) Rooms: A.001, A.002, A.006, A.009, A.010, A.015, A.016, A.023, A.024, A.025, A.026	
15:45 – 16:15	Coffee break – Garden Food Tent	
16:15 – 18:00	Presentations (G1 o G11 parallel sessions) Rooms: A.001, A.002, A.006, A.009, A.010, A.015, A.016, A.023, A.024, A.025, A.026	
18:15 – 19:15	Keynote Speech (Open to All conference delegates) Professor ROBERT C. MERTON Massachusetts Institute of Technology (MIT)	Room: Aula Magna
	"Solving Global Challenges Using Finance Science"	
19:15 – 19:30	Awards Ceremony EFM Best Paper Awards (Best Paper, Readers' Choice & Top Download) EFMA-WRDS, Best Conference Award LARRY LANG Best Paper Award in Corporate Finance GARP Best Risk Management Award EFMA Best Financial Markets Award JOHN A. DOUKAS, PhD Best Paper Award	Room: Aula Magna
20:00 – 23:00	Gala Dinner Coliseu Micaelense, Rua de Lisboa, Ponta Delgada	

Saturday, June 29 2019

10:00 – 11:45	Presentations (H1 to H10 parallel sessions) Roms: A.001, A.002, A.006, A.009, A.010, A.015, A.016, A.023, A.024, A.025
12:00	Conference Ends