

# EUROPEAN FINANCIAL MANAGEMENT



ASSOCIATION

## 2022 Annual Conference

June 29-July 2, 2022  
Campus Bio-Medico University, Rome, Italy

### Program Timetable

#### Wednesday, June 29 2022

08:00 – 18:00	<b>Registration</b> , University Campus Bio-Medico Atrium	
08:30 – 19:30	<b>2022 “Merton H. Miller” Doctoral Program</b> (2 parallel sessions) <b>Organizer:</b> John A. Doukas, ODU Business School, EFM Editor Session rooms: T7, T8	
08:30 – 09:45	<b>Session 1, Room Aula Magna (Open to everyone)</b> <b>Keynote Lecture #1</b> Professor <b>Theo Vermaelen</b> , INSEAD-Finance <b>Research on Share Buybacks: The Past and the Future</b>	
09:45 – 10:00	Coffee break – UCBM Outdoor Patio	
11:15 – 13:00	<b>Presentations</b> (5 parallel sessions) Session Rooms: T10, T11, T12, T13, T14	<b>Sessions A1 – A5</b>
13:00 – 14:00	Lunch – UCBM Outdoor Patio	
14:00 – 15:45	<b>EFMA2022 Special Session, Room Aula Magna (Open to everyone)</b> <b>Fin Tech Development/ Research</b> Organizer/Moderator: Dr. <b>Julapa Jagtiani</b> , Federal Reserve Bank of Philadelphia Panelists:	<b>Special Session</b>

	Professor <b>Andrei Kirilenko P.</b> , Cambridge Judge Business School Dr. <b>Leonardo Gambacorta</b> , Bank for International Settlements Dr. <b>Aaron Klein</b> , Brookings Institution	
15:45 – 16:00	Coffee break – UCBM Outdoor Patio	
16:00 – 17:45	<b>Presentations</b> (5 parallel sessions) Session Rooms: T10, T11, T12, T13, T14	<b>Sessions B1 – B5</b>
18:00 – 19:15	<b>Session 2, Room Aula Magna (Open to everyone)</b> <b>Keynote Lecture #2</b> Professor <b>Elroy Dimson</b> , University of Cambridge - Judge Business School <b>My Reflections on Asset Pricing</b>	
19:15-19:30	<b>Session 3, Room Aula Magna (Open to everyone)</b> <b>2022 "Merton H. Miller" Certification Ceremony</b>	
19:30 – 20:00	<b>Opening Ceremony</b> Aula Magna	
20:00 – 21:30	<b>Reception</b> UCBM Outdoor Patio	

### Thursday, June 30 2022

08:00 – 18:00	<b>Registration</b> , University Campus Bio-Medico Atrium	
08:30 – 10:15	<b>Presentations</b> (8 parallel sessions) Session Rooms: T7, T8, T9, T10, T11, T12, T13, T14	<b>Sessions C1–C8</b>
10:15 – 10:45	Coffee break – UCBM Outdoor Patio	
10:45 – 12:30	<b>EFMA2022 Special Session, Room Aula Magna (Open to everyone)</b> <b>Venture capital</b> Organizer/Moderator: Professor <b>Douglas Cumming</b> , DeSantis Distinguished Professor of Finance and Entrepreneurship, College of Business, Florida Atlantic University Panelists: Professor <b>Douglas Cumming</b> , DeSantis Distinguished Professor of Finance and Entrepreneurship, College of Business, Florida Atlantic University Professor <b>Gordon Phillips</b> , Laurence F. Whittemore Professor of Business Administration and Faculty Advisor, Center for Private Equity and Venture Capital, Dartmouth College Professor <b>Youchang Wu</b> , John B. Rogers Research Scholar, University of Oregon Lundquist College of Business Professor <b>Massimo Colombo</b> , Polytechnic University of Milan, BEF - Bureau Entrepreneurial Finance	<b>Special Session</b>
12:30 – 14:00	Lunch - UCBM Outdoor Patio	
14:00 – 15:45	<b>Presentations</b> (8 parallel sessions) Session Rooms: T7, T8, T9, T10, T11, T12, T13, T14	<b>Sessions D1 – D8</b>
15:45 – 16:15	Coffee break – UCBM Outdoor Patio	

16:15 – 17:30	<b>EFMA2022 Distinguished Keynote Lecture, Room Aula Magna (Open to everyone)</b> Professor <b>Jesse Fried</b> , Dane Professor of Law, Harvard Law School <b>Measuring Capital Flows Accurately: Why it Matters for Public Policy, and for Finance</b>	<b>Distinguished Keynote Lecture</b>
17:30 – 18:45	<b>Presentations</b> (8 parallel sessions) Session Rooms: T7, T8, T9, T10, T11, T12, T13, T14	<b>Sessions E1 – E8</b>

### Friday, July 1 2022

08:30 – 10:15	<b>Presentations</b> (10 parallel sessions) Session Rooms: T7, T8, T9, T10, T11, T12, T13, T14, T16, T17	<b>Sessions F1 – F10</b>
10:15 – 10:45	Coffee break – UCBM Outdoor Patio	
10:45 – 12:30	<b>Presentations</b> (10 parallel sessions) Session Rooms: T7, T8, T9, T10, T11, T12, T13, T14, T16, T17	<b>Sessions G1 – G10</b>
12:30 – 13:45	Lunch – UCBM Outdoor Patio	
13:45 – 15:30	<b>Presentations</b> (10 parallel sessions) Session Rooms: T7, T8, T9, T10, T11, T12, T13, T14, T16, T17	<b>Sessions H1 – H10</b>
15:30 – 16:00	Coffee break – UCBM Outdoor Patio	
16:00 – 17:15	<b>Presentations</b> (10 parallel sessions) Session Rooms: T7, T8, T9, T10, T11, T12, T13, T14, T16, T17	<b>Sessions I1 – I10</b>
18:15 – 19:15	<b>Keynote Speech</b> <b>“Integrating Reduced Form and Structural Work”</b> Professor <b>Toni M. Whited</b> , University of Michigan, JFE Editor-in-chief Session Room: Aula Magna	<b>Keynote Speech</b>
19:15 – 19:30	<b>Awards Ceremony</b> EFM Best Paper Awards (Best Paper, Readers' Choice & Top Download) EFMA-WRDS, Best Conference Award LARRY LANG Best Corporate Finance Award GARP Best Risk Management Award EFMA Best Financial Markets Award JOHN A. DOUKAS, PhD Best Paper Award Session Room: Aula Magna	
20:00 – 23:00	<b>Gala Dinner</b> Villa Appia	

### Saturday, July 2 2022

08:30 – 10:15	<b>Presentations</b> (6 parallel sessions) Session Rooms: T7, T8, T9, T10, T12, T13	<b>Sessions J1 – J6</b>
10:15 – 10:45	Coffee Break - UCBM Outdoor Patio	
10:45– 12:30	<b>Presentations</b> (5 parallel sessions) Session Rooms: T7, T8, T9, T10, T12	<b>Sessions K1 – K5</b>
13:00	<b>Conference Ends</b>	