

EUROPEAN FINANCIAL MANAGEMENT ASSOCIATION



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EFMA 2021 BEST PAPER Prize Winners

- 1.EFMA-WRDS Best Conference**
- 2. L.LANG Corporate Finance**
- 3.GARP Risk Management**
- 4. EFMA Capital Markets**
- 4. PhD Student**

EFMA 2021

Best Conference Research Award Nominations

**Michael Bowe, Olga Kolokolova and Lijie Yu
(The University of Manchester)**

**"Born after the Volcker Rule: regulatory Change, Managerial
Remuneration and Hedge Fund Performance"**

**Allen Huang (HKST), Kai Wai Hu (The University of Hong Kong)
and Yue Zheng (HKST)**

"Judge Ideology, SEC Enforcement, and Insider Trading"

**Suman Banerjee, Stefano Bonini and Meghana Vaidya
(Stevens Institute of Technology School of Business)**

"Heterogeneity in CDS Coverage"

EFMA 2021
Best Conference Research
AWARD

ALLEN HUANG, HKST
KAI WAI HU, Univ of Hong Kong
YUE ZHENG, HKST

***"Judge Ideology, SEC Enforcement, and
Insider Trading"***

LARRY LANG 2021 Corporate Finance Award Nominations

Kyumin Cho, Hyeon Joon Kim, Seongjae Mun and Seung Hun Han(KAIST)

"Stakeholder Orientation and the Alignment of CEO and Shareholders Wealth"

**Huizhu Sun, Roman Kräussl and Kalle Rinne
(University of Luxembourg, Luxembourg, Luxembourg)**

"Does Family Matter? Venture Capital Cross-fund Cash Flows"

**B. Espen Eckbo (Tuck School of Business at Dartmouth) and
Markus Lithell (Norwegian School of Economics (NHH))**

"The Merger-adjusted U.S. Listing Gap"

Paulina Roszkowska (Hult International Business School)

"Women on Boards: Does Corporate Culture Influence Board Gender Diversity?"

LARRY LANG 2021 Corporate Finance AWARD

**KYUMIN CHO, HYEONG JOON KIM,
SEONGJAE MUN and SEUNG HUN HAN**

**Korea Advanced Institute of Science and
Technology**

***"Stakeholder Orientation and the Alignment of CEO and
Shareholders Wealth"***

GARP 2021 Risk Management Award Nominations

**Peter MacKay (HKUST), Sara B. Moeller, (University of Pittsburgh,
Pittsburgh) and Scott Linn (University of Oklahoma, Norman)**

"The Hedging Footprint"

**David Feldman (UNSW Sydney) and Jingrui Xu (Xiamen
University)**

***"Fund Flows and Performance Under Dynamic Unobservable
Managing Activity"***

**Pascal Büsing, Hannes Mohrschladt and Susanne Siedhoff
(University of Muenster)**

"Decomposing Momentum"

GARP 2021 Risk Management AWARD

PETER MACKAY, HKUST

SARA B. MOELLER, University of Pittsburgh

SCOTT LINN, University of Oklahoma

"The Hedging Footprint"

EFMA 2021 Capital Markets Award Nominations

Cao Fang, Wayne Lee and Craig Rennie

(Walton College of Business, University of Arkansas)

“Do ETFs Have a Bright Side? Predictive Content of Arbitrage Trading”

**Konstantinos Gkillas (University of Patras) and François Longin (ESSEC
Business School)**

**“Is Bitcoin the New Digital Gold? Evidence from Extreme Price Movements
in Financial Markets”**

**Annick Pamen Nyola, Alain Sauviata, Amine Taraziab and Gamze
(Université de Limoges, Limoges, France) Ozturk Danismanc (Kadir Has
University, Istanbul, Turkey)**

**“How Organizational and Geographic Complexity Influence Performance:
Evidence from European Banks”**

**EFMA 2021
Capital Markets
AWARD**

**CAO FANG, WAYNE LEE and CRAIG
RENNIE**

UNIVERSITY OF ARKANSAS

***“Do ETFs Have a Bright Side? Predictive
Content of Arbitrage Trading”***

JOHN A. DOUKAS

2021 PhD Student Best Paper Award Nominations

Sanny (Seung Yeon) You
University of Southern California

“Corporate Culture in M&As: Evidence from CEO Letters to
Shareholders”

Elsa Allman
Baruch College, Baruch College

“Pricing Climate Change Risk in Corporate Bonds”

JOHN A. DOUKAS
2021 PhD Student Best Paper
AWARD

ELSA ALLMAN

Baruch College, Baruch College

"Pricing Climate Change Risk in Corporate Bonds"

EFMA2022 MEETINGS ANNOUNCEMENT 31st Annual Conference

The EFMA 2022 Meetings will be held at

**UNIVERSITY CAMPUS BIO-MEDICO
ROME, ITALY**

June 29-July 2, 2022

Program Co-Chairs

ROBERTO GUIDA & GIANLUCA MATTAROCCHI

EFMA2022 MEETINGS ANNOUNCEMENT 31st Annual Conference



Program Co-Chairs

ROBERTO GUIDA & GIANLUCAMATTAROCCHI

June 29-July 2, 2022

EFMA2022 Annual Meeting

June 29-July 2, 2022

University Campus Bio-Medico, Rome, Italy

Keynote Speaker: Professor Toni M. Whited, University of Michigan, JFE Editor-in-chief

The European Financial Management Association will hold its 30th Annual Meeting at the University Campus Bio-Medico, June 29-July 2, 2022.

Research Papers: Members and friends of the Association are invited to participate in the 2022 Annual Meeting. You are encouraged to submit research papers in all areas of Finance.

Awards: The Association will present the **EFMA-WRDS** Conference Award (\$3,000), **GARP** Risk Management Award (\$2,500), **EFMA** Capital Markets Award (\$1,500), **LANG** Corporate Award (\$2,000) & **PhD Student Award** (\$2,000).

Electronic Submission: Submit two (2) files in PDF format: (1) Complete paper and (2) Paper without the name/s and affiliation/s of author/s. Submission should contain: The title, name(s) of the author(s), complete address(s), **EFM** classification codes (available on our website) and E-mail addresses for each author. Please indicate which author(s) will attend and which author will present the paper. **Multiple submissions** by any author (whether joint or single-authored) will reduce the chance that any of their papers will be on the program. Please also denote your research areas (using **EFM** classification codes) that you would like to serve as a session chair and/or discussant. If your paper is accepted, you are expected to act as chair/or discussant in your field of research.

Submission Deadline: January 15, 2022. Papers will be blind reviewed, and authors will be notified by **March 4, 2022**. Please submit your paper electronically to the European Financial Management Association Conference at:

<http://www.efmaefm.org>