

2022 AWARDS EUROPEAN FINANCIAL MANAGEMENT ASSOCIATION



EUROPEAN FINANCIAL MANAGEMENT ASSOCIATION

EFMA 2022 BEST PAPER Prize Winners

- 1.EFMA-WRDS Best Conference**
- 2. L.LANG Corporate Finance**
- 3.GARP Risk Management**
- 4. EFMA Capital Markets**
- 4. PhD Student**

EFMA-WRDS 2022

Best Conference Research Award Nominations

**Manuel Ammann (School Univ of St Gallen), Lauren Cohen and
Stephan Heller (Harvard Business School)**

"Hidden Alpha"

**Lin W. Cong (Cornell), Andrew Karolyi (Cornell), Ke Tang (???), and
Weiyi Zhao Tsinghua University)**

***"Value Premium, Network Adoption, and Factor Pricing of Crypto
Assets"***

**J. Jay Choi (Temple University), Hoje Jo (Santa Clara University) ,
Haehean Park (Southwestern University) of Fin & Econ), and Lingxia
Sun (Sun Yat-sen University)**

***"International Firms and Environmental Sustainability: Evidence on
Emissions Reduction"***

EFMA-WRDS 2022 Best Conference Research AWARD WINNERS



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EFMA-WRDS 2022 Best Conference Research AWARD WINNERS

LIN W. CONG & ANDREW KAROLYI
(Cornell University)

KE TANG & WEIYI ZHAO
(Tsinghua University)

***“Value Premium, Network Adoption, and
Factor Pricing of Crypto Assets”***

LARRY LANG 2022 Corporate Finance Award Nominations

LILIAN NG (York University), JING YU (University of Sydney), and
LINYANG YU (York University)

*"Work from Home, Managerial Sentiment, and Corporate Liquidity
Management under COVID-19"*

JIA YING LI (City University of London)

*"Litigation Risk And Employment: Evidence from The Universal Demand
Laws"*

VALERIA VITKOVA (City University of London), DIMITRIS KYRIAZIS
(University of Piraeus), and SUDI SUDARSANAM (Cranfield School of
Management)

*"Not All Activist Investors are the Same and This Matters: Impact of
Activist Shareholder Types and Their Campaigns on Target Firm Value"*

Halit Gonenc, Floris Jansen , Mario Hernandez Tinoco

*"The impact of credit reforms on bank loans and firm leverage around
the world "*

LARRY LANG 2022 Corporate Finance Award Winners



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LARRY LANG 2022 Corporate Finance AWARD

JIAYING LI
CITY UNIVERSITY OF LONDON

***"Litigation Risk And Employment: Evidence
from The Universal Demand Laws"***

GARP 2022 Risk Management Award Nominations

Jon Danielsson (LSE), Marcela Valenzuela (Pontificia Universidad Catolica de Chile) and Ilknur Zer (Federal Reserve Board)

"The impact of risk cycles on business cycles: A historical view"

Shuaiqi Li (London School of Economics)

"Mutual Fund Stock Holdings and the Cross-Section of Option Returns"

**David Ardia(HEC Montréal), Laurent Barras (McGill University),
Patrick Gagliardini (Università della Svizzera Italiana) and Olivier
Scaillet(University of Geneva)**

"Hedge Fund Performance under Misspecified Models "

GARP 2022 Risk Management Award Winners



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GARP 2022 Risk Management AWARD

Jon Danielsson

London School of Economics

Marcela Valenzuela

Pontificia Universidad Catolica de Chile

Ilknur Zer

Federal Reserve Board

***"The impact of risk cycles on business
cycles: A historical view"***

EFMA 2022 Capital Markets Award Nominations

Dmitrii Pugachev (INSEAD, Fontainebleau)

“How do hedge funds affect stocks that they trade? Evidence from hedge fund closures ”

Antonio Gargano(University of Houston), Juan Sotes-Paladino(Universidad de los Andes) and Patrick Verwijmeren(Erasmus School of Economics)

“Out of Sync: Dispersed Short Selling and the Correction of Mispricing”

Brent Ambrose, Yifan Chen and Timothy Simin (Pennsylvania State University)

“Firm Location and the Value-Growth Premium”

Feixue Xie (The University of Texas at El Paso) and Julian U. N. Vogel (San Jose State University)

“Do(n’t) Believe Everything you Hear About Disclosure – Twitter and the Voluntary Disclosure Effect ”

EFMA 2022 Capital Markets Award Winners



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EFMA 2022 Capital Markets AWARD

Dmitrii Pugachev
INSEAD, Fontainebleau

***“How Do Hedge Funds Affect Stocks
that they Trade? Evidence from Hedge
Fund Closures”***

JOHN A. DOUKAS

2022 PhD Student Best Paper Award Nominations

Xiaoke Ye

City University of London

“Tournament incentives and insider trading”

Alessandro Melone

Vienna Graduate School of Finance

“Consumption Disconnect Redux”

Jiaying Li

City University of London

“Litigation Risk and Employment: Evidence from the Universal Demand
Laws”

JOHN A. DOUKAS
2022 PhD Student Best Paper
AWARD

Jiaying Li

City University of London

*“Litigation Risk and Employment: Evidence
from the Universal Demand Laws”*

Alessandro Melone

Vienna Graduate School of Finance

“Consumption Disconnect Redux”

EFMA2023 MEETINGS ANNOUNCEMENT 32nd Annual Conference

The EFMA 2023 Meetings will be held at

**CARDIFF BUSINESS SCHOOL
CARDIFF UNIVERSITY, UK
JUNE 28 - JULY 1, 2023**

**Program Co-Chairs
ONUR KEMAL TOSUN, ARMAN ESHRAGHI
SVETLANA MIRA**

EFMA2023 MEETINGS ANNOUNCEMENT 32nd Annual Conference



Onur



Arman



Sveltana

Program Co-Chairs

CARDIFF BUSINESS SCHOOL

CARDIFF UNIVERSITY, UK

June 28 - July 1, 2023

**EFMA2023 MEETINGS
ANNOUNCEMENT
32nd Annual Conference**

Keynote Speaker

**Dr. Lauren Cohen
L.E. Simmons Professor of Business
Administration**

HARVARD BUSINESS SCHOOL

EFMA2023 meetings announcement 32nd Annual Conference



Keynote Speaker: Professor Lauren Cohen
HARVARD | BUSINESS | SCHOOL

EFMA2023 Annual Meeting

June 28 - July 1, 2023

Cardiff Business School, Cardiff University, UK

Keynote Speaker: Professor Lauren Cohen

The European Financial Management Association will hold its **32nd** Annual Meeting at the Cardiff Business School, Cardiff University, UK, June 28-July 1, 2023.

Research Papers: Members and friends of the Association are invited to participate in the 2023 Annual Meeting. You are encouraged to submit research papers in all areas of Finance.

Awards: The Association will present the **EFMA-WRDS** Conference Award (\$3,000), **GARP** Risk Management Award (\$2,500), **EFMA** Capital Markets Award (\$1,500), **LANG** Corporate Award (\$2,000) & **PhD Student Award** (\$2,000).

Special Sessions: In addition to the regular academic sessions, the program will include panel discussions, tutorial lectures, and invited presentations. The goals of these special sessions are to enhance the exchange of ideas between academicians and practitioners, to provide a forum for discussion of special topics and to offer educational opportunities for conference participants. Submit your proposal for a special session by writing to the Program Co-Chairs.

Publication: A set of papers presented at the meeting will be invited by the 2023 Program Co-Chairs to be considered for publication in the European Financial Management journal, in cooperation with the Managing Editor. All selected papers with authors' approval will be blind refereed.

Submission Deadline: January 15, 2023. Papers will be blind reviewed, and authors will be notified by March 4, 2023. Please submit your paper electronically to the European Financial Management Association Conference at:

<https://www.efmaefm.org>