

EUROPEAN FINANCIAL MANAGEMENT ASSOCIATION



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EFMA 2024 BEST PAPER Prize Winners

- 1.EFMA-WRDS Best Conference**
- 2.EFMA Corporate Finance**
- 3.GARP Risk Management**
- 4. EFMA Capital Markets**
- 4. PhD Student**

EFMA-WRDS 2024

Best Conference Research Award Nominations

James O' Donovan and Gloria (Yang) Yu

***"Transaction Costs and Cost Mitigation in Option
Investment Strategies"***

Sha Li, Wenjie Ding, Ariel Gu, and Qingwei Wang

***"Seek the Seeking Alpha: The Role of Social Research on
the Behaviour and Economic Outcomes of Mutual Fund
Investors"***

**Simon J. Evenett, Stefan Morkoetter, and Dominic
Rainsborough**

***"The Effect of Trade Barriers on Country-Level
Investment Decisions of Private Equity Funds"***

EFMA-WRDS 2024 Best Conference Research AWARD WINNERS



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EFMA-WRDS 2024 Best Conference Research AWARD WINNERS

JAMES O' DONOVAN
City University of Hong Kong

GLORIA (YANG) YU
Singapore Management University

***"Transaction Costs and Cost Mitigation in
Option Investment Strategies"***

EFMA 2024

Corporate Finance

Award Nominations

**Yigit Atilgan, K. Ozgur Demirtas , Alex Edmans, and A.
Doruk Gunaydin**

"Does the Carbon Premium Reflect Risk or Mispricing"

Martin Bugeja, Yaowen Shan, and Yanglan Zu
***"The Dark Side of Company Information Search: Evidence
from M&A Targets"***

Yang Cao and Florian Kiesel
***"Shareholder-connected Director Appointments: Evidence
from Common Ownership"***

EFMA 2024 Corporate Finance Award Winners



EFMA 2024 Corporate Finance AWARD

**MARTIN BUGEJA, YAOWEN SHAN,
and YANGLAN ZU**

University of Technology Sydney

**“The Dark Side of Company Information
Search: Evidence from M&A Targets”**

GARP 2024 Risk Management Award Nominations

Gilberto Loureiro, Ana Isabel Sa, and Sujiao (Zhao)

"Business as Usual?: Bank Lending under Credit Relief Programs"

Lin Ma, Daniel Streitz, and Fabrice Tourre

"The Art of Timing: Managing Sudden Stop Risk in Corporate Credit Markets"

Hamed Ghanbari and Stylianos Perrakis

***"Stochastic Arbitrage and the Valuation of Weekly Options:
Theory and Empirical Evidence "***

GARP 2024 Risk Management Award Winners



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GARP 2024 Risk Management AWARD

LIN MA, DANIEL STREITZ

**Halle Institute for Economic Research
and**

FABRICE TOURRE

Baruch College, CUNY

***"The Art of Timing: Managing Sudden Stop Risk in
Corporate Credit Markets"***

EFMA 2024 Capital Markets Award Nominations

David Shkel

“Can you Trust the Numbers? A Model-free Assessment of Misleading Cost Disclosures in Retail Derivatives under PRIIPs Regulation”

Truong X. Duong, Zsuzsa R. Huszár, and Ruth S. K. Tan

“How Informed Are International Short Sellers? Global and Local Industry Concentration of Short Sellers”

Soner Baskaya, Jose E. Gutierrez, Jose-Maria Serena, and Serafeim Tsoukas

“Unloading NPLs, Unlocking Credit? Evidence from the ECB Provisioning Guidelines

EFMA 2024 Capital Markets Award Winners



ARE

EFMA 2024 Capital Markets AWARD

DAVID SHKEL

UNIVERSITY OF HAGEN

**“Can you Trust the Numbers? A Model-free
Assessment of Misleading Cost Disclosures in
Retail Derivatives under PRIIPs Regulation”**

JOHN A. DOUKAS

2024 PhD Student Best Paper Award Nominations/TBA

Ruggero Jappelli

SAFE and Goethe University Frankfurt

“Asset Pricing with Dynamic and Static Investors”

Lukas Andreas Oswald

HHL Leipzig Graduate School of Management

“(When) does PE-backing lead to a working capital optimization and profitability improvement?”

Mareeswaran M

Indian Institute of Management, Bangalore (IIMB)

“Passive Ownership and Investment Efficiency”

JOHN A. DOUKAS
2024 PhD Student Best Paper
AWARD

RUGGERO JAPPELLI

SAFE and Goethe University Frankfurt

**“Asset Pricing with Dynamic and Static
Investors”**

EFMA2025 MEETINGS ANNOUNCEMENT 34th Annual Conference

**The EFMA 2025 Meetings will be held at
AMERICAN COLLEGE OF GREECE, ATHENS
GREECE
JUNE 25-28, 2025**

**Program Co-Chair
PROFESSOR ANNIE TRIANTAFILLOU**

EFMA2025 MEETINGS ANNOUNCEMENT 34th Annual Conference



**Program Chair Annie Triantafillou
DEREE-THE AMERICAN COLLEGE OF GREECE
ATHENS, GREECE
June 25 - 28, 2025**

**EFMA2025 MEETINGS
ANNOUNCEMENT
34th Annual Conference**

Keynote Speaker

Professor René M. Stulz

**Everett D. Reese Chair of Banking and
Monetary Economics
The Ohio State University**

EFMA2025 MEETINGS ANNOUNCEMENT 34th Annual Conference



Keynote Speaker: Professor René M. Stulz
Everett D. Reese Chair of Banking and Monetary Economics
The Ohio State University

EFMA2025 ANNUAL MEETING
JUNE 25-28, 2025
DEREE-THE AMERICAN COLLEGE OF GREECE, ATHENS, GREECE
KEYNOTE SPEAKER: PROFESSOR RENÉ M. STULZ
THE OHIO STATE UNIVERSITY

The European Financial Management Association will hold its 34th Annual Meeting at Deree-The American College of Greece, Athens, GREECE, June 25 - 28, 2025.

Research Papers: Members and friends of the Association are invited to participate in the 2025 Annual Meeting. You are encouraged to submit research papers in all areas of Finance.

Awards: The Association will present the EFMA-WRDS Conference Award (\$3,000), GARP Risk Management Award (\$2,500), EFMA Capital Markets Award (\$1,500), EFMA Corporate Award (\$1,500) & PhD Student Award (\$2,000).

Special Sessions: In addition to the regular academic sessions, the program will include panel discussions, tutorial lectures, and invited presentations. The goals of these special sessions are to enhance the exchange of ideas between academicians and practitioners, to provide a forum for discussion of special topics and to offer educational opportunities for conference participants. Submit your proposal for a special session by writing to the Program Chair.

Publication: A set of papers presented at the meeting will be invited by the 2025 Program Chair to be considered for publication in the *European Financial Management* journal, in cooperation with the Managing Editor. All selected papers with authors' approval will be blind refereed.

Submission Deadline: January 15, 2025. Papers will be blind reviewed, and authors will be notified by March 4, 2026. Please submit your paper electronically to the European Financial Management Association Conference at:

<https://www.efmaefm.org>