

EUROPEAN FINANCIAL MANAGEMENT ASSOCIATION



EFMA 2025 Special Sessions & Events

<https://www.efmaefm.org>

June 25, 2025, Wednesday, 19:30-20:00

Opening Ceremony

Venue: **TBA**

June 25, 2025, Wednesday, 20:00-21:00

Cocktail Reception

Venue: **TBA**

Address: **TBA**

June 25, 2025, Wednesday, 9:00-19:00

EFM "Merton H. Miller" Doctoral Seminar

June 25, 2025, Wednesday, 17:00-19:00

EFM "Merton H. Miller" Doctoral Special Session: "Hype in Financial Markets: Evidence and Implications"

Organizer: Professor Arman Eshraghi, University of Cardiff

Moderator: Professor Arman Eshraghi, University of Cardiff Session Room: TBA

3 Panelists:

Professor Clifton Green, Emory University, Goizueta Business School

Presentation Title "Retail Trading, Markets, and Real Investment"

Professor J. Anthony Cookson, University of Colorado Boulder

Presentation Title "Decoding Signals in Social Media"

Professor Arman Eshraghi, Cardiff University

Presentation Title "Technology Hype in Financial Markets"

June 25, 2025, Wednesday, 19:00-19:15
"Merton H. Miller" Certification Ceremony

June 26, 2025, Thursday, 10:45-12:30

EFMA2025 Special Session: "Innovations in Financial Intermediation"

(Open to All conference delegates)

Organizer: Emeritus Professor **George G Pennacchi**, University of Illinois

Moderator: Emeritus Professor **George G Pennacchi**, University of Illinois

Session Room: **TBA**

3 Panelists:

Dr. Karen M. Pence (Federal Reserve Board, Washington) Presentation Title **"Shadow Banking and Household Finance"**

Emeritus Professor **George G Pennacchi**, University of Illinois
Presentation Title **"Reforming Bank Regulatory Accounting"**

Professor **Panos Xidonas**, ESSCA École de Management & Director of Research (HDR)
Presentation Title **"Pension Fund Management under the Current Global Economic Environment"**

June 26, 2025, Thursday, 15:15-16:30

EFMA2025 Special Session: "FinTech and AI in Finance"

(Open to All conference delegates)

Organizer: Professor **Douglas Cumming**, DeSantis Distinguished Professor of Finance and Entrepreneurship at the College of Business, Florida Atlantic University

Moderator: Professor **Douglas Cumming**, Florida Atlantic University

Session Room: **TBA**

3 Panelists:

Professor, **Markus Pelger**, Stanford University
Presentation Title **"Do AI-Algorithmic Traders Lead to Market Instability? A Multi-Agent Reinforcement Learning Approach"**

Professor, **Eric Ghysels**, University of North Carolina at Chapel Hill
eghysels@email.unc.edu
Presentation Title “**Do Public Equities Span Private Equity Returns?**”

Professor, **Anastassia Fedyk**, UC Berkeley Haas
Presentation Title “**The Effects of AI on Firms and Workers**”

June 27, 2025, Friday 28, 14:00–15:45

EFMA2025 Special Session: "Private Markets and Venture Capital in the Era of AI" (Open to All conference delegates)

Organizer: Professor **Ludovic Phalippou**, Oxford University, Saïd Business School

Moderator: Professor **Ludovic Phalippou**, Oxford University, Saïd Business School

Session Room: **TBA**

4 Panelists:

Professor, **David Robinson**, Duke University, The Fuqua School of Business
Presentation Title “**Forecasting Private Equity Cash Flows**”

Professor, **Alon Brav**, Duke University, The Fuqua School of Business
Presentation Title “**Foreign Limited Partner Investments in Private Funds: Committee Decision Making and Realized Performance**”

Professor, **Ludovic Phalippou**, Oxford University, Saïd Business School
Presentation Title “**Would I lie to you? AI & Private Equity Intermediary NAV Reports**”

Professor, **Stavros Panageas**, UCLA, Anderson School of Management
Presentation Title “**Private Equity for Pension Plans? Evaluating Private Equity Performance from an Investor's Perspective**”

June 27, 2025, Friday, 18:15-19:15

EFMA2025 Keynote Address

(Open to All conference delegates)

Keynote Speaker: Professor **René M. Stulz**, The Ohio State University
Title: “**Do Public Markets have a Future?**”

Session Room: **TBA**

June 27, 2025, Friday, 19:15–19:30 Awards Ceremony

(Open to All conference delegates)

Awards Ceremony Room: **TBA**

EFM **Best Paper** Awards (Best Paper, Readers' Choice & Top Download)
EFMA-WRDS, **Best Conference** Award
EFMA Best **Corporate Finance** Award
GARP Best **Risk Management** Award
EFMA Best **Financial Markets** Award
JOHN A. DOUKAS, **PhD Best Paper** Award

June 27, 2025, Friday, 20:00 – 23:00

Gala Dinner Venue:

TBA

Address: **TBA**