Announcing the Winners of the *EFM* 2013 Best Paper Award

The *EFM* Award for Scholarship in Financial Research recognizes the researchers who, through their article published in the *EUROPEAN FINANCIAL MANAGEMENT*, have most contributed to our understanding of an important area of financial management. The winners of the *EFM* Best Paper Award are selected by a vote of the *EFM* Editorial Board and share the $1,000.00 cash prize.

On behalf of the Editorial Board of the *European Financial Management*, the Journal of European Financial Management Association (EFMA), it gives me great pleasure to announce that the winner of the *EFM* 2013 Best Paper Award is Professors PETER WEBER (University of Basel) and HEINZ ZIMMERMANN (University of Basel)

His paper entitled "Hedge Fund Activism and Information Disclosure: The Case of Germany" published in the *EFM Journal*, (Volume 19, 5, January 2013) has won the Best Paper Award for 2013.

Please join us in congratulating Professors PETER WEBER (University of Basel) and HEINZ ZIMMERMANN (University of Basel) for their outstanding research accomplishment.

John Doukas  
Julian Franks  
Pekka Hietala  
Michael C. Jensen  
Larry Lang  
Colin Mayer

*EFM* Editors