



# EUROPEAN FINANCIAL MANAGEMENT

**John Doukas**

Founding & Managing Editor

URL: <http://www.efmaefm.org>

---

## Announcing the Winners of the *EFM* 2021 Best Paper Award

The *EFM* Award for Scholarship in Financial Research recognizes the researchers who, through their article published in the *EUROPEAN FINANCIAL MANAGEMENT*, have most contributed to our understanding of an important area of financial management. The winner of the *EFM* Best Paper Award is selected by the number of anonymous votes of the members of the EFM Editorial Board.

On behalf of the Editorial Board of the *European Financial Management*, the Journal of European Financial Management Association, it gives me great pleasure to announce that the winners of the *EFM* 2021 Best Paper Award are Professor **JESSE M. FRIED and CHARLES WANG, Harvard University.**

Their paper entitled "**Short-Termism, Shareholder Payouts, and Investment in the EU**" published in the *EFM Journal*, (Volume 27, 3, June 2021) has won the Best Paper Award for 2021.

Please join us in congratulating Professors **JESSE M. FRIED and CHARLES WANG** for their outstanding research accomplishment.

John Doukas  
Julian Franks  
Pekka Hietala  
Michael C. Jensen  
Larry Lang  
Colin Mayer

*EFM* Editors

<http://www.efmaefm.org>

"For the increase and dissemination of financial management knowledge"