

---

# EUROPEAN FINANCIAL MANAGEMENT



## ASSOCIATION

### 2014 Annual Conference

June 25 – 28, 2014

University of Rome Tor Vergata – School of Economics  
Rome, ITALY

### Program Timetable

#### Wednesday, June 25 2014

---

07:45 – 18:00	<b>Registration</b> , University of Rome Tor Vergata School of Economics Atrium	
08:15 – 19:30	<b>2014 “Merton H. Miller” Doctoral Program (3 parallel sessions)</b> <b>Organizer: John A. Doukas, ODU Business School, EFM Editor</b> Session rooms: S05, S07, S09	
08:15 – 09:30	<b>Session 1, Room TL (Open to everyone)</b> <b>Keynote Lecture #1</b> Professor <b>Alon Brav</b> , Furqua Business School, Duke University <b>"Hedge Fund Activism"</b>	
10:45 – 11:15	Coffee break – ICMA Centre Atrium	
11:15 – 13:00	<b>Presentations (4 parallel sessions)</b> Session Rooms: P01, P02, P03, P04	<b>Sessions A1 – A4</b>
13:00 – 14:00	Lunch break – Sala lettura – First Floor	
14:00 – 15:45	<b>Presentations (6 parallel sessions)</b> Session Rooms: P01, P02, P03, P04, P05, P06	<b>Sessions B1 – B6</b>
15:45 – 16:15	Coffee break – Sala lettura – First Floor	
16:15 – 18:00	<b>Presentations (6 parallel sessions)</b> Session Rooms: P01, P02, P03, P04, P05, P06	<b>Sessions C1 – C6</b>
18:00 – 19:00	<b>Session 2, Room TL (Open to everyone)</b> <b>Keynote Lecture #2</b> Professor <b>Amit Goyal</b> , University of Lausanne <b>"Cross-sectional Regressions in Asset pricing"</b>	
19:45 – 20:00	<b>Opening Ceremony</b> Villa Mondragone	
20:00 – 21:30	<b>Reception</b> Villa Mondragone	

---

---

**Thursday, June 26 2014**

---

08:00 – 18:00	<b>Registration</b> , University of Rome Tor Vergata School of Economics Atrium	
08:30 – 10:15	<b>Presentations</b> (10 parallel sessions) Session Rooms: P01, P02, P03, P04, P05, P06, P08, P09, S10, S12	<b>Sessions D1–D10</b>
10:15 – 10:45	Coffee break – Sala lettura – First Floor	
10:45 – 12:30	<b>Presentations</b> (11 parallel sessions) Session Rooms: P01, P02, P03, P04, P05, P06, P08, P09, S09, S10, S11	<b>Sessions E1 – E11</b>
12:30 – 13:45	Lunch break – Sala lettura – First Floor	
13:45 – 15:30	<b>Presentations</b> (12 parallel sessions) Session Rooms: P01, P02, P03, P04, P05, P06, P08, P09, S09, S10, S11, S12	<b>Sessions F1 – F12</b>
15:30 – 16:00	Coffee break – Sala lettura – First Floor	
16:00 – 17:45	<b>Presentations</b> (11 parallel sessions) Session Rooms: P01, P02, P03, P04, P05, P06, P08, P09, S09, S10, S11	<b>Sessions G1 – G11</b>
18:00 – 19:30	<b>Special Session</b> <b>“Hedge Fund Activism”</b> Organizer/Moderator: Professor <b>Alon Brav</b> , Duke University Panelists: <b>Marco Becht</b> , Université Libre de Bruxelles <b>Alon Brav</b> , Duke University <b>Vyacheslav Fos</b> , University of Illinois <b>Bing Liang</b> , UMass Amherst <b>Zachias Sautner</b> , Frankfurt School of Finance & Management Session Room: Aula Magna	<b>Special Session 1</b>

---

**Friday, June 27 2014**

08:30 – 10:15	<b>Presentations</b> (10 parallel sessions) Session Rooms: P01, P02, P03, P04, P05, P06, P08, P09, S10, S12	<b>Sessions H1 – H10</b>
10:15 – 10:45	Coffee break – Sala lettura – First Floor	
10:45 – 12:30	<b>Special Session</b> <b>“Interest Rates and the Macroeconomy”</b> Organizer/Moderator: Professor <b>Andrea Buraschi</b> , Imperial College Business School Panelists: <b>Andrea Buraschi</b> , Imperial College Business School <b>Gregory Duffee</b> , John Hopkins University <b>Luis M. Viceira</b> , Harvard Business School <b>Ken Singleton</b> , Stanford University Session Room: Aula Magna	<b>Special Session 2</b>
12:30 – 13:45	Lunch break – Sala lettura – First Floor	
13:45 – 15:30	<b>Presentations</b> (10 parallel sessions) Session Rooms: P01, P02, P03, P04, P05, P06, P08, P09, S10, S12	<b>Sessions I1 – I10</b>
15:30 – 16:00	Coffee break – Sala lettura – First Floor	
16:00 – 17:00	<b>Special Session</b> <b>“Commodity Markets: Current Developments”</b> Organizer/Moderator: Professor <b>George Skiadopoulos</b> , QMUL & University of Piraeus Panelists: <b>Alexander David</b> , University of Calgary <b>Frans A. De Roan</b> , Tilburg University	<b>Special Session 3</b>

---

---

**Massimo Guidolin**, Bocconi University  
**K. Geert Rouwenhorst**, Yale School of Management  
Session Room: Aula Magna

---

18:15 – 19:15     **Keynote Speech** **Keynote Speech**  
    **“The Flight from Maturity”**  
    Professor **Gary B. Gorton**, Yale School of Management  
    Session Room: Centro Donato Menichella, Bank of Italy

---

19:15 – 19:30     **Awards Ceremony**  
    EFM **Best Paper** Awards (Best Paper, Readers' Choice & Top Download)  
    EFMA, **Best Conference** Award  
    GARP Best **Risk Management** Award  
    NYSE Euronext **Financial Markets** Best Paper Award  
    Larry Lang Best Paper Award in **Corporate Finance**  
    John A. Doukas, **PhD Best Paper** Award  
    Session Room: Centro Donato Menichella, Bank of Italy

---

20:00 – 23:00     **Gala Dinner**  
    Villa Giulia

---

### **Saturday, June 28 2014**

08:30 – 10:15     **Presentations** (7 parallel sessions) **Sessions J1 – J7**  
    Session Rooms: P01, P02, P03, P04, P05, P06, P08

---

10:15 – 10:45     Coffee break – ICMA Centre Atrium

---

10:45– 12:30     **Presentations** (6 parallel sessions) **Sessions K1 – K6**  
    Session Rooms: P01, P02, P03, P04, P05, P06

---

13:00             **Conference Ends**

---