EUROPEAN FINANCIAL MANAGEMENT



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Announcing the Winners of the EFM 2009 Top Download Award

The **EFM** Award for Scholarship in Financial Research recognizes the researchers who, through their article published in the **EUROPEAN FINANCIAL MANAGEMENT**, have most contributed to our understanding of an important area of financial management. The winners of the **EFM** Top Download Award are selected by the number of downloads through Blackwell Synergy and other online hosts.

On behalf of the Editorial Board of the *European Financial Management*, the Journal of European Financial Management Association, it gives me great pleasure to announce that the winner of the *EFM* 2009 Top Download Award is Professor **GARY GORTON** of Yale School of Management, USA.

His paper entitled "The Subprime Panic" published in the *EFM Journal*, (Volume 15, 1, January 2009) has won the Top Download Award for 2009.

Please join us in congratulating Professor **GARY GORTON** for his outstanding research accomplishment.

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