

Call for papers

European Financial Management Journal (EFM)

Special issue on Governance of climate risk management and impact on firm value

Submission deadline: June 30, 2024

Guest Editors

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The UN Sustainable Development Goals (SDGs) include 17 interrelated goals topped by the overarching climate change issue and related activities, while COP26's first goal is to secure global net-zero by mid-century. The fulfillment of these objectives requires actions from governments, corporations, and individuals. Yet, there are no unified regulations on how companies report climate-related matters, who manage these risks, and whether firms have strategically prioritized them. The special issue seeks to explore these questions and help design policies towards managing climate risk. It will cover, but is not limited to, the following topics:

1. *Responses of firm corporate governance to address climate risk*

- What are the characteristics of firms that report and manage climate risk?
- Do companies have board committees that manage climate risk, and who sits on them?
- Have green innovation and green financing efficiently mitigated climate risk?

2. *Role of corporate governance in managing climate risk*

- Have the internal and external monitoring, and reporting mechanisms across the globe affected the management of climate risk?
- Is the linking of CEO compensation with climate risk management value-enhancing?
- Which governance systems align investment decisions with NGOs' climate objectives?

3. *Role of institutional investors in climate risk management*

- Does ownership structure and concentration affect climate risk management?
- Do institutional investors shape firms' disclosures and policies toward climate risk?
- Do they consider climate risk in their investment/divestment decisions?

4. *Climate regulations and corporate Governance*

- What are the corporate governance intended and unintended consequences of climate regulatory changes?
- What is the impact of COVID-19 and geopolitical risks on the implementation of the European Green Deal and Europe Climate-neutral by 2050 directives?

5. *Climate risk and value creation*

- Does climate risk mismanagement destroy firm value?
- Does climate risk promote more management risk-taking?
- Is greenwashing responsible for firm value destruction?

TIMELINE AND SUBMISSION PROCESS

The deadline for submissions of full papers is June 30, 2024. All submissions must be uploaded to the journal website <https://mc.manuscriptcentral.com/eufm> indicating that the manuscript is for the Special Issue on "Governance of climate risk management and impact on firm value." Papers will be subject to the EFM standard fees and double-blind normal reviewing process. The expected publication of the Special Issue is early 2025.

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