

Behavioural Finance Working Group Conference

Call for Papers

Theme: Financial Regulation

Dates: 11-12 June 2015

Behavioural Finance Working Group (BFWG),

Queen Mary, University of London, UK

Keynote Speakers: Harrison Hong (Princeton), Charles Goodhart (LSE).

Organisers: Gulnur Muradoglu and William Forbes

Special Issue: Accepted papers will be considered for a special issue of *The European Journal of Finance* which will publish a selection of research presented at the conference.

Venue: Queen Mary University of London
School of Business and Management
Francis Bancroft Building
Mile End Road, London, UK, E1 4NS

Overview:

As we move beyond the initial shock of the financial crisis proposals for reform have been able to mature and their implementation begun. At both a European and national level the depth of resistance to these reforms is becoming clear. Numerous recent scandals, concerning hedging products sold to small companies, the setting of LIBOR and foreign exchange dealing confirm that wrongdoing has outlived the crisis and perhaps been intensified by it. In Greece and Ireland intense political conflict has resulted from settlements with the EU/IMF troika. State intervention in financial markets seems unlikely to retreat anytime soon. In the forthcoming BFWG meeting we reflect on financial regulation, the on-going encroachment of the State in financial markets and the State's role in the emergence and subsequent operation of financial markets. Papers are invited on a range of topics to including, but not limited to,

- Bank regulation.
- Conflicts of interest faced by finance professionals and institutions.
- Remuneration practices, "say on pay" votes and the attempt to introduce caps.
- Structural reform of systemically important institutions, living wills, bank resolution regimes.

- Securitisation, its impact and the threats posed.
- Pension reform.
- Sovereign wealth and Hedge funds and the threat to transparency they pose.
- The role of regulatory capture, rent-seeking, in subverting the stated purpose of regulation.
- The role of the State in inducing financial innovation, regulatory arbitrage and the evolution of markets.

In this two-day meeting, we will consider how the fields of behavioural finance, economic psychology, financial socio-analysis and other related areas can enhance our understanding of financial regulation. Papers exploring any Behavioural Finance issue will be considered but those related to the developing area of financial regulation and the politics of finance, more broadly will be particularly welcomed.

As usual, we will consider papers in all areas of common concern to those working in behavioural finance and related areas. These include processes underlying the financial judgments and decisions involved in investing, trading, forecasting, risk assessment, asset valuations, acquisitions, IPOs, asset pricing bubbles, financial crises, and other financial behaviours. As well as such associated cognitive phenomena as overconfidence, framing, loss aversion, herding, optimism, biased information search, and the money illusion, we are equally interested in drawing on emotional and psychodynamic perspectives. We seek contributions relating to these issues at the level of markets and institutions of various types, households, corporations, boards and other financially active groups, individual and institutional investors and traders.

We will have dedicated PhD sessions and a Practitioner's Round Table.

Best Paper Awards: European Journal of Finance will give a Best Paper Award.

We invite you to submit extended abstracts, papers-in-progress or full papers by the **deadline of April 17th 2015**.

The organizers will come back with a decision within three weeks after this deadline. To submit a paper or extended abstract for consideration please email a PDF version of the manuscript to: bfwg@qmul.ac.uk.