Financial Cycles, Systemic Risk, Interconnectedness, and Policy Options for Resilience
Call For Papers

Date: September 8-9, 2016
Location: Sydney, Australia
Submission Deadline: June 30, 2016
Registration Deadline: August 22, 2016

The Asian Development Bank (ADB)'s Economic Research and Regional Cooperation Department, in collaboration with the Institute of Global Finance (IGF) of the University of New South Wales (UNSW), is organizing a two-day international conference to be held at the University of New South Wales, in Sydney, Australia on 8-9 September.

OVERVIEW: The global financial crisis (GFC) has highlighted the risks of unbridled financial flows - in an era of globalized finance and tightly interconnected financial institutions - leading to a build-up of systemic risk and the spread of instability. Financial deepening in emerging economies could lead to excessive risk-taking and high leverage, if poorly regulated and supervised, hence amplifying the effects of financial cycles on economic stability. Financial interconnectedness can also lead to systemic risks and financial contagion if the failure or distress in one or more institutions has repercussions throughout domestic, regional and global financial systems. The Global Financial Crisis has prompted regulators and supervisory authorities around the world to develop new models and tools to analyze financial networks and to assess risks associated with financial cycles and interconnectedness to safeguard monetary and financial stability.

Keynote Speakers include:
Robert Engle, New York University
Stijn Claessens, US Federal Reserve Board

TOPICS: The conference will gather leading academics, central bankers and financial regulators, and international financial organizations to discuss the theory, practices, and policy implications of financial interconnectedness for systemic risk and financial stability. The topics of discussion include, but are not limited to, the following 3 areas:

1) Financial, Commodity, and Business Cycles: Linkages and Transmission of Risks
- The intensity, frequency, and synchronicity of the financial cycles; their implications for business cycles and policy considerations.
- Link, transmission and propagation of financial cycles through interactions with commodity cycles, and implications for conventional and non-conventional monetary policy.

2) Financial Interconnectedness, Propagation Mechanisms and Systemic Risk
- Interconnectedness of financial institutions and its implications for systemic risk; how financial interconnectedness arises, how to capture exposures and contingent risks, and what is the main channel of contagion.
- Financial network analysis for systemic risk, transmission of failures in a network and financial amplification effects; lessons on how to deal with risk and prevent a systemic collapse based on the network theory.

3) Financial Stability and Resilience: Lessons and Policy Options
- Lessons learnt from Early Warning Systems exercises; what works and what does not work.
- Innovative approaches to modeling critical indicators of potential macro-financial vulnerabilities in Asia.

The Selection Committee for the conference program includes members of the International Advisory Board of the Institute of Global Finance, and senior researchers of the ADB. Submitted papers will go through a blind process of review. For further information about the conference and members of the Selection Committee please visit http://www.instituteglobalfinance.org

Authors who wish to submit their research papers to the conference should send two versions of their papers in pdf format (one version of the paper should not have the names and affiliations of the authors. The first page of the paper should only contain the abstract of the paper).

KEY DATES:
Deadline for submission of draft papers: 30 June 2016
Notification of acceptance: 15 July 2016
Deadline for Registration: 22 August 2016

PAPER SUBMISSION PROCEDURE: Please send your response to this Call for Papers to:

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AND

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All submissions should be forwarded via email (as a word.docx attachment) with the subject line “ADBUNSWFin_Abstract_[your last name]”. Only selected manuscripts will be notified. For each accepted manuscript, the conference organizers will cover the cost of one round trip, economy class airfare, hotel accommodation, and daily subsistence allowance for the duration of the conference. Selected papers presented in the conference could be considered for publication in a special issue of the Asian Development Review based on the interest of the author/s.