

2017 Federal Reserve Stress Testing Research Conference

Call For Papers

Tuesday, October 3, 2017, Federal Reserve Bank of Boston, Boston, MA

Submission Deadline: Monday, May 15, 2017

The Federal Reserve invites researchers to submit academic research papers to be considered for presentation at a conference on the topic of stress testing. The conference will provide a forum for researchers and Federal Reserve staff to discuss important topics, methodologies, and challenges regarding stress testing for large financial institutions and the financial system.

BACKGROUND: Since the financial crisis, stress testing of large financial institutions has become a key component of assessing the capital adequacy and resiliency of the financial system. For example, stress tests of large banking organizations are now conducted annually under the Dodd-Frank Act and as part of the Comprehensive Capital Analysis and Review. Similar stress testing efforts have also been adopted internationally in recent years. Accordingly, stress testing as a discipline has become an increasingly important area for economic research and policy.

PURPOSE: To support stress testing related research, and to provide an opportunity for researchers to present and consider the latest thinking in the field, the Federal Reserve System will hold its fourth annual Stress Testing Research Conference on Tuesday, October 3, 2017 at the Federal Reserve Bank of Boston. This conference will feature presentations by leading academic researchers. Papers will be discussed by participants drawn from both inside and outside the Federal Reserve System. A reception will follow the conference.

Upon author's release approval, the papers presented at the conference will be made available to the public on the Federal Reserve's website.

PAPER SUBMISSION TOPICS: The conference will accept high quality academic papers in all areas of stress testing related research. Topics of particular interest include, but are not limited to:

- The appropriate role for stress testing in macroprudential and microprudential supervision
- How stress tests affect economic behavior, financial stability, systemic risk, and efficiency
- Stress test model design and performance evaluation
- Optimal stress test disclosure policies
- The design of macroeconomic scenarios for stress testing
- Modeling multiple equilibria and dynamic feedback effects in stress testing, such as fire sales and creditor runs
- The role of model uncertainty in stress testing
- Stress testing for nonbank financial institutions

PAPER SUBMISSIONS AND CONFERENCE INVITATIONS: We invite authors to submit completed papers or extended abstracts to StressTestingConference@frb.gov by May 15, 2017. Completed papers are strongly encouraged.

Extended abstracts should include a description of the motivation for the research question, the methodology and data used to study the question, and a description of key results.

Abstracts and papers will be reviewed and selected for presentation by the organizing committee.

Authors whose papers have been accepted to the conference will be notified by June 30, 2017. Limited travel funding will be available for presenting authors and discussants.

Please note that attendance at the conference is by invitation only, and capacity is extremely limited.

Please direct all questions and correspondence including paper submissions to:
StressTestingConference@frb.gov

ORGANIZING COMMITTEE:

Jose Berrospide, Federal Reserve Board of Governors

Jose Fillat, Federal Reserve Bank of Boston

Robert Sarama, Federal Reserve Board of Governors

James Vickery, Federal Reserve Bank of New York

James Wang, Federal Reserve Board of Governors