2017 GSU CEAR-Finance Conference: Recent Advances in Corporate Governance Conference Announcement

Friday and Saturday, May 5-6, 2017, Atlanta, GA

A growing body of empirical and theoretical work highlights the strong connections between the fields of law and finance. Today's finance researchers rely heavily on the characteristics of legal institutions and contracts to explain the behavior of corporations and markets, while today's scholars in law and finance draw on financial theories and data to critically examine the organization and structure of law. Indeed, it is becoming increasingly common for law and finance scholars to work together in pursuing their research endeavors. This conference brings together top researchers in the fields of law and finance to discuss the topics that are of cutting-edge importance. The conference program covers theoretical and empirical approaches to better understand the issues, and integrate perspectives from both the law and corporate governance areas.

The organizers for this conference are Alon Brav (Duke University) and Hadiye Aslan (Georgia State University). Contact Alon Brav at brav@duke.edu or Hadiye Aslan at haslan@gsu.edu about the program of the conference.

FURTHER INFORMATION: For further details about the conference, please go to: http://cear.gsu.edu/event/2017-gsu-cear-finance-conference-recent-advances-corporate-governance

PROGRAM - Friday, May 5, 2017

12:00 pm - 12:45 pm Lunch (provided)

12:45 pm - 1:00 pm Welcome and Administrative Announcements

Session 1:

1:00 pm -3:00 pm

Session Chair: Scott Murray (Georgia State University)

"Hedge Fund Activism vs. Hostile Takeover Bids"

Authors: Mike Burkart (London School of Economics) and Samuel Lee (Santa Clara University)

Discussant: Doron Levit (University of Pennsylvania)

"Do Staggered Boards Affect Firm Value?"

Authors: Yakov Amihud (NYU), Markus Schmid (University of St. Gallen)

Steven Davidoff Solomon (University of California, Berkeley School of Law)

Discussant: Manuel Adelino (Duke University)

3:00 pm - 3:15 pm Break

Session 2:

3:15 pm - 5:15 pm

Session Chair: Dalida Kadyrzhanova (Georgia State University)

"Governing Multiple Firms"

Authors: Alex Edmans (London Business School), Doron Levit (University of Pennsylvania), Devin Reilly (University of Pennsylvania)

Discussant: Giorgia Piacentino (Washington University in St Louis)

"Can Promotion Tournaments Produce Bad Managers? Evidence of the 'Peter Principle" Authors: Alan Benson (University of Minnesota), Danielle Li (Harvard Business School), Kelly Shue (University of Chicago)

Discussant: Inessa Liskovich (University of Texas at Austin)

5:15 pm - 5:30 pm Break

Session 3:

5:30 pm - 6:20 pm

Q&A with Roy J. Katzovicz (Chairman of Saddle Point Group, LLC)

Moderator: Frank Partnoy (University of San Diego, School of Law)

6:30 pm - 6:45 pm Reception (invited guests only)

6:45 pm - 7:00 pm Welcome from Richard D. Phillips, the Dean of GSU's Robinson College of Business

7:00 pm - Onward Dinner (invited guests only)

Fireside chat with Acting Chairman Michael S. Piwowar

(U.S. Securities and Exchange Commission)

PROGRAM - Saturday, May 6, 2017

8:00 am - 8:45 am Breakfast (provided)

Session 4:

8:45 am - 10:45 am Session Chair: Baozhong Yang (Georgia State University)

"The Lifecycle Effects of Firm Takeover Defenses"

Authors: William C. Johnson (Suffolk University), Jonathan Karpoff

(University of Washington), Sangho Yi (Sogang University)

Discussant: Xavier Giroud (MIT)

"Defusing the Antitrust Threat to Institutional Investor Involvement in Corporate Governance" Authors: Edward Rock (NYU School of Law) and Daniel L. Rubinfeld (NYU and University of California, Berkeley School of Law)

Discussant: Emiliano Catan (NYU School of Law)

10:45 am - 11:00 am Break

Session 5:

11:00 am - 1:00 pm Session Chair: Zhen Shi (Georgia State University)

"Lawyers, Law Firms, and the Production of Legal Knowledge"

Author: Adam Badawi (Washington University in St Louis, School of Law)

Discussant: Vyacheslav (Slava) Fos (Boston College)

"Patent Trolls: Evidence from Targeted Firms"

Authors: Lauren Cohen (Harvard Business School), Umit Gurun (University of Texas at Dallas),

Scott Duke Kominers (Harvard University)
Discussant: Song Ma (Yale University)

1:00 pm - 2:00 pm Lunch (provided)

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