



## Announcement and Call for Papers

### Research on global financial stability: the use of BIS international banking and financial statistics

#### Joint BIS – CGFS Workshop on 7 May 2016

On **7 May 2016** the Bank for International Settlements (BIS) and the Committee on the Global Financial System (CGFS)<sup>1</sup> will jointly host the third workshop on "**Research on global financial stability: the use of BIS international banking and financial statistics.**"<sup>2</sup> The workshop will be held at the BIS headquarters in Basel. Additional information and instructions for the submission of papers are provided below.

#### Purpose:

The workshop will bring together central bankers, analysts and academics interested in research on global financial stability. It will focus on empirical work related to international banking and financial markets, with special emphasis on analysis based, in whole or in part, on the [international banking](#), [debt securities](#) and [derivatives statistics](#) compiled by the BIS on behalf of the CGFS. The workshop is intended to promote the use of these statistics, including the newly enhanced banking statistics, in the academic and policymaking communities.<sup>3</sup>

#### Topics:

The organisers encourage submissions of papers on the following topics:

##### I. International dimensions of credit

- Global liquidity and monetary policy transmission via international credit flows: drivers, effects and policy implications.
- Patterns in international credit flows: sources and uses, bank loans and bond issues, shifts in the currencies of denomination.

##### II. Business models of global banks

- Local versus cross-border funding and lending by credit institutions: changing business models amid the new regulatory environment.

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<sup>1</sup> The CGFS is a BIS-based committee of senior central bank officials that monitors developments in global financial markets for central bank Governors (see [www.bis.org/about/factcgfs.htm](http://www.bis.org/about/factcgfs.htm)). The committee is chaired by William C Dudley, President and Chief Executive Officer of the Federal Reserve Bank of New York.

<sup>2</sup> The two previous workshops were held in December 2006 and December 2008. See <https://www.bis.org/publ/cgfs29.htm> and <https://www.bis.org/publ/cgfs40.htm> for information.

<sup>3</sup> In 2011–12, the CGFS approved enhancements to the BIS locational and consolidated banking statistics designed to provide better coverage of major banking systems' funding and lending patterns. See <http://www.bis.org/publ/cgfs47.pdf> for a detailed description of the enhancements and their rationale. Enhanced data will begin to be released to the public in September 2015.

- Capital and liquidity management by global banks: post-crisis developments and challenges going forward.

### **III. Emerging market banks and financial markets**

- International expansion of emerging market banks' business activities: drivers, patterns and policy implications.
- Regional financial integration, capital market deepening and emerging market banking systems: measurement and assessment.

#### **Submission information:**

Researchers should submit their draft papers and any related queries to [cgfs.ibfsws@bis.org](mailto:cgfs.ibfsws@bis.org). The deadline for submissions is **31 December 2015**. Authors of accepted papers will be notified in the course of **February 2016**. Workshop papers will be published in a special, non-refereed, conference proceedings volume in the CGFS papers series, which does not impede publication in a refereed journal. Further details about the workshop programme and logistics will be made available on the conference website at [http://www.bis.org/events/cgfs\\_ibfsws.htm](http://www.bis.org/events/cgfs_ibfsws.htm).

#### **Organising Committee:**

<i>Co-chairs</i>	<i>Members</i>
Linda Goldberg (FRBNY)	Philip Lane (Trinity College, Dublin)
Kostas Tsatsaronis (BIS)	Stefan Avdjiev (BIS)
	Ingo Fender (BIS)
	Patrick McGuire (BIS)
	Vladyslav Sushko (BIS)
	Philip Wooldridge (BIS)

#### **Expenses:**

The organisers will reimburse travel and accommodation expenses for academic speakers with accepted papers.

#### **Useful links:**

BIS international banking and financial statistics  
<http://www.bis.org/statistics/index.htm>

Committee on the Global Financial System (CGFS)  
<http://www.bis.org/cgfs/index.htm>