The U.S. Securities and Exchange Commission in Washington, DC, is seeking an experienced researcher to fill a visiting economist position in the Division of Economic and Risk Analysis (DERA). The selected candidate will spend a year working in DERA’s Office of Markets and in close partnership with SEC’s Division of Trading and Markets to help examine policy choices on market structure and trading.

Candidates should have a demonstrated research record on topics related to market microstructure, industrial organization, auction theory, or market design. Success in this position requires the ability to quickly apply established models and concepts to markets of various design and to think critically about how changes in the regulation of financial markets or trading can affect investor welfare. The position also requires excellent writing skills and may draw heavily on econometric skills and big data skills.

**JOB DESCRIPTION:** Visiting financial economists at the Commission join a community of over 80 fulltime Ph.D. financial economists who provide economic guidance and research expertise to a broad range of activities, including rule-making, enforcement actions, market oversight and monitoring, and other regulatory initiatives. Candidates must have the ability to apply academic research and empirical methods in support of Commission actions and regulatory programs, and are expected to engage in independent research directed at top-tier professional journals.

Visiting academics are brought in through the Intergovernmental Personnel Act (IPA) Mobility Program, typically for one-year appointments that may be extended by another year if the home organization (university) approves it.

**JOB QUALIFICATIONS:**
- **Education:** A Ph.D. in finance, accounting, economics, mathematics, statistics, or similarly quantitative field
- **Experience:** evidence of a strong research background in relevant areas; writing experience; experience working with extremely large data sets
- **Must have, and retain, a permanent position at a U.S. college or university**

**TERMS, COMPENSATION AND BENEFITS:** These positions are one-year or two-year appointments, renewable up to four years. Visiting scholars are compensated pursuant to the Intergovernmental Personnel Act contract, whereby professors are detailed to the government but remain employed by their universities, which are reimbursed for the academic salary and benefits. Visiting academics may be reimbursed for moving expenses.

**APPLICATION PROCEDURE:** To apply, please submit a packet to DERA-Recruiting@sec.gov

Please format the email subject line as follows: LastNameFirstName Visiting Scholar Market Microstr. For example, the subject line would read: SmithJohn_Visiting Scholar Market Microst. Please follow the naming conventions below in your application package. The packet must include:
1. a brief cover e-mail indicating your research interests as they relate to market microstructure, as well as your Veteran's status if applicable (e.g., CPS, CP, XP, TP)
2. a CV or resume (Last NameFirstInitial.CV, e.g. SmithJ.CV)
3. sample working papers or research (Last NameFirstInitial_Paper title, e.g. SmithJ_Strategy Execution)

For additional information about DERA, please visit: http://www.sec.gov/dera